Statute 2.2 - Governing Bodies: The Finance and Resources Committee

(1) There shall be a Finance and Resources Committee of the Senate consisting of the following:

a. Pro-Chancellor (Chair);
b. Vice-Chancellor and President (ex-officio);
c. Four members of Senate appointed under Clauses 13.2(f) and 13.2(g) of the Constitution (external members), not less than one from each State or Territory;
d. The Chair, Audit and Risk Committee; and
e. One Academic Staff member of Senate elected under Clause 13.2(h) of the Constitution.

(2) The Finance and Resources Committee shall, subject to the direction and control of the Senate, exercise the following functions:

a. Advise and make recommendations to the Senate on long term institutional planning matters, relevant to finance and resources.
b. Advise and make recommendations to the Senate in relation to planning, design and contract matters associated with major capital projects.
c. In association with the Audit and Risk Committee, where appropriate, advise and make recommendations to the Senate on financial and related policies, annual budgets, budget performance and the preparation of annual accounts.
d. Advise and make recommendations to the Senate on the use of University reserves, commercial ventures, investments and investment policies in respect of the funds of the University.

(3) The Finance and Resources Committee shall regulate its own proceedings at its meetings.

(4) A majority of the members of the Finance and Resources Committee shall constitute a quorum and the Committee may function notwithstanding a vacancy in its membership from time to time so long as a quorum remains.

(5) The Pro-Chancellor shall be the chair of the Finance and Resources Committee. In the absence of the Pro-Chancellor the Vice-Chancellor and President shall be the Chair of the Committee. In the absence of both the Pro-Chancellor and the Vice-Chancellor and President the members of the Committee present at the meeting shall elect from amongst themselves a Chair to preside at the meeting.

(6) Meetings of the Finance and Resources Committee shall be called:

a. at such times as the Chair may determine; or
b. in accordance with the Committee's own determinations; or
c. at the written request of three members delivered to the Pro-Chancellor;

and, in any event, at least once between successive meetings of the Senate.

(7) Casual vacancies on the Finance and Resources Committee shall be filled by the Senate.

(8) The Finance and Resources Committee may invite such persons to attend and advise the meeting as it sees fit but

no person so invited shall have a vote at any meeting of the Committee.

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